

Of course, the execution of our plan for social security will require extraordinary
[REDACTED]
financial efforts.

[REDACTED] The government ~~will~~
must borrow
large sums of money. But what of that? They are and have always been borrowing enormous sums of money for war purposes. Most

of the loans that [REDACTED] are required to put in

effect [REDACTED] the public works program *provided in our*

[REDACTED] proposed Social Security Act, have the advantage over war loans that they will be wholly or in part self-liquidating.

Another part of

the required funds *must*

~~will have to be~~

raised by bold

and effective

taxation. A

steeply rising,

progressive

income tax must

be initiated. ~~for~~

~~income over the~~

~~prevailing~~

~~guaranteed minimum.~~

For the purpose

of guaranteeing

a minimum income

for the masses

of American

people, it might

also be advisable

to set a maximum

of permissible

income (\$100,000,

for example), ~~and~~

~~amounts above~~ *The*

amounts above *such an income should be subjected*

~~to~~ to a 100%

taxation. ~~yes~~ yes, such an act

~~will~~ will provoke cries

~~about~~ about

confiscation.

But ^{conditions} ~~the people~~

~~of America will~~

~~not join in that~~

~~of conditions~~

have so long

confiscated

decent chances

of living from

millions of

Americans, that the masse

~~will~~ will not

join this cry. *It will remain the outcry of the few*

~~The masses~~

~~will be~~

~~moved to join~~

~~the~~ poor

souls who cannot

get along on a

measly hundred

thousand dollars income

a year!

Now to the
~~the~~ final
 question ~~is~~

~~is~~ ~~obligated to~~

~~answer~~ about our

proposal for

social security we are obligated to answer.

~~Is it~~
 Is it possible to
 accomplish the

proposed legisla-

tion?

We have already agreed on
~~the~~ the physical

possibilities. ~~the~~ The only question still

~~is~~

~~answered. The~~

open is the
 question of the

political possibilities.

Whether our

proposed legislation

is politically

possible of accomplishment,

that depends upon

the force of the
movement ^{that} ~~will~~
~~be able to~~ develop
behind it. If
this movement
becomes more
powerful than
the naturally
resisting forces
of economic
royalism, then
the Plan can be
made into law
and can be operated
successfully.

Surely the
prospect of social
security is worth
the effort. There-
fore, let us make
the effort. Let
us put our shoulders
to the wheel to
secure the life and

existence of every
man, woman and child
in our United States.